

**TOWN OF CROSS PLAINS
BORROWING RESOLUTION
10/15/2020**

The Town Board of the Town of Cross Plains, Dane County, Wisconsin with the authority under s. 67.12 Wis.stats., by a majority of the town board on a roll call vote with a quorum present and voting, and proper notice having been given, resolves and orders as follows:

That the town board chair (Greg Hyer), Town Treasurer (Bonnie Krattiger) and Town Clerk (Nancy Meinholz) are hereby, individually or collectively, authorized to act on behalf of the Town Board of the Town of Cross Plains to borrow a sum not to exceed \$700,000 on the terms set in a ten (10) year loan instrument with an amortization of twenty (20) years for the purpose of road work on Shagbark, Oak Valley and Stagecoach roads, Scherbel bridge painting and Garfoot/Braun culvert replacement, with said principal and interest to be levied as a direct annual, irrevocable tax upon all property in the town, and establishes a debt service fund as required by s. 67.11. Wis.stats., and orders that this resolution will become effective upon adoption by the town board and posting and publication by the town clerk as required under s.60.80, Wis. Stats..


Adopted this 15^h day of October, 2020



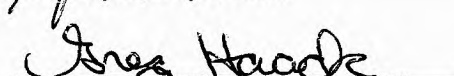
Greg Hyer, Chair




Patty Mullins, Supervisor



Jeff Baylis, Supervisor




Greg Haack, Supervisor



Paul Correll, Supervisor

ATTEST TO:



Nancy Meinholz, Town Clerk